



replacement parts industries, inc.

625 Cochran Street • Simi Valley, California 93065 | www.rpiparts.com | 800-221-9723 or 818-882-8611

September 7, 2021

Dear Valued RPI Customer:

After nearly 50 years of owning and operating RPI, I am pleased to announce that effective immediately, RPI is now a part of the newly formed company, Healthcare Components Group.

We have sold RPI to Roundtable Healthcare Partners, a private equity firm based out of Lake Forest, IL. Under this arrangement, Healthcare Components Group will include RPI and another company, American Optics which is a company that engineers, manufactures, and sells replacement parts for endoscopes, and is located in Wellesley, MA.

I am retaining my role as President of RPI, and we will continue to run RPI from our Simi Valley, CA location. With respect to operations and personnel at RPI, nothing will change. If anything, we will be adding to our staff, as additional resources from our parent company will be provided to allow us to be even more responsive to your parts needs for the equipment that you service.

In closing, our commitment to our customers will remain as strong as it always has been since opening our doors in 1972, and our focus will continue to be on providing you with what you have come to expect from us – quality parts, excellent technical support, and outstanding customer service.

Sincerely,

Ira Lapidès
President
Replacement Parts Industries, Inc.



ROUNDTABLE HEALTHCARE PARTNERS ESTABLISHES A NEW PLATFORM IN MEDICAL COMPONENT, REPLACEMENT AND NEW PARTS MARKET

LAKE FOREST, IL, August [11], 2021 — RoundTable Healthcare Partners (“RoundTable”), an operating-oriented private equity firm focused exclusively on the healthcare industry, announced that it has established Healthcare Components Group (“HCG” or the “Company”) through the acquisitions of American Optics (“AO”) and Replacement Parts Industries (“RPI”). Both American Optics and RPI focus on serving independent service organizations (“ISOs”) who contract with acute care facilities, ambulatory surgical centers, and physician and dental offices to conduct repairs of mission critical medical devices, extending the life of these devices and lowering the overall cost for these providers.

American Optics, headquartered in Wellesley, MA, is an engineering, manufacturing, assembly, and distribution business for replacement components used in the repair of flexible and rigid endoscopes and new components used by original equipment manufacturers (“OEMs”) in endoscope manufacturing. RPI, headquartered in Simi Valley, CA, engineers, manufactures, and distributes parts for medical, hospital, dental, and laboratory equipment. Larry Hicks, the current Chief Executive Officer of American Optics, will lead the new Company and serve on the Board of Directors, and Ira Lapidus, the President and CEO of RPI, will continue to lead RPI’s day-to-day operations.

“The creation of HCG through the acquisitions of American Optics and RPI establishes an excellent foundation for us to build upon,” commented Tom Kapfer, RoundTable Managing Partner, and the new Chairman of the Board for Healthcare Components Group. “As a combined entity, HCG will provide a diverse and broad product offering to its customer base. We see a clear opportunity for growth driven by anticipated increases in procedure volumes and a focus on serving ISOs who represent the fastest growing segment of the repair market. RoundTable looks forward to partnering with Larry Hicks and the entire management team at HCG as they embark on the company’s next phase of growth.”

Mr. Hicks added, “We are thrilled to combine these businesses to form Healthcare Components Group. Our entire team is excited to partner with RoundTable and believe the firm’s unique operating and transaction expertise will be instrumental as we build a market leading player in the niche replacement and repair parts space.”

Healthcare Components Group represents the third equity investment from RoundTable’s \$700 million Equity Fund V. In addition to RoundTable’s equity, senior debt financing was provided by Capital One, National Association and included CIBC Bank USA. Senior subordinated notes were provided by RoundTable Capital Partners III, RoundTable’s captive subordinated debt fund. Gibson Dunn & Crutcher LLP acted as legal advisor to RoundTable in this transaction.

ABOUT AMERICAN OPTICS

Founded in 1999, American Optics is a manufacturing, assembly, and distribution business for replacement components used in the repair of endoscopes and new components used in endoscope manufacturing. The company services ISO and OEM customers globally with distribution in over 30 countries. American Optics carries over 1,500 components servicing a vast range of scope makes and models. The company is headquartered in Wellesley, Massachusetts and has manufacturing and distribution facilities in Bulgaria. For more information on American Optics’ visit www.endoscopeparts.com.

ABOUT REPLACEMENT PARTS INDUSTRIES

Founded in 1972, RPI is the original aftermarket parts supplier in the healthcare industry. RPI engineers, subcontracts the manufacture, and distributes parts for new and obsolete medical, hospital, dental, and laboratory equipment. The company offers over 4,000 parts servicing a wide range of medical and dental equipment. RPI is headquartered in Simi Valley, CA. For more information on RPI’s products, visit www.rpiparts.com.

About RoundTable Healthcare Partners

RoundTable Healthcare Partners, based in Lake Forest, IL, is an operating-oriented private equity firm focused exclusively on the healthcare industry. RoundTable partners with companies that can benefit from its extensive industry relationships and proven operating and transaction expertise. RoundTable has established a successful track record of working with owner/founders, family companies, management teams, entrepreneurs and corporate partners who share a vision and believe in the value creation potential of its partnership model. RoundTable has raised \$3.45 billion in committed capital, including five equity funds totaling \$2.85 billion and three subordinated debt funds totaling \$600 million. More information about RoundTable Healthcare Partners can be found at www.roundtablehp.com.